

PRESS RELEASE

GMF AeroAsia and SR Technics partner on Component Services for Garuda Indonesia

December 9, 2019 – Zurich, Switzerland: SR Technics, a world leading MRO service provider, is pleased to announce the extension of its partnership with PT Garuda Maintenance Facility AeroAsia (GMF). As per the agreement, effective November 1, 2019, the two parties will be providing Integrated Component Services (ICS) for Garuda Indonesia's fleet of Airbus A330neo and Airbus A330ceo aircraft.

As the first Airbus A330neo integrated component services contract for SR Technics, this agreement marks a milestone for the company, which has been working with Garuda Indonesia Group for over 30 years, and further strengthens its long-standing business relationship with GMF AeroAsia. Building on existing Integrated Component Services (ICS) agreements for the airlines' Airbus A330 and Boeing 737NG fleets, the new contract will support the continuous improvement of component repair processes and turnaround times.

The contract covers component maintenance and flexible availability solutions, including the management and maintenance of components under a flight-hour rate. Services will be provided by the SR Technics Center of Excellence for component maintenance in Kuala Lumpur, Malaysia, and its operational headquarters in Zurich. The contract also includes on-site support, pool access, logistics and facilitated leasing.

GMF AeroAsia's Chief Executive Officer, Tazar Marta Kurniawan said: "We're delighted to strengthen our partnership with SR Technics on this Component Services cooperation for Garuda Indonesia. GMF is committed to provide Garuda Indonesia's fleet with the best support solutions available, together with our partner SR Technics."

Jean-Marc Lenz, Chief Executive Officer at SR Technics, said: "In response to industry trends, component services are an increasingly important part of what we do, and the new ICS contract reveals how our partners have come to trust SR Technics with these services. Besides strengthening our collaboration with Garuda Indonesia, we look forward to deepening our relationship with GMF AeroAsia, one of our key partners on the Asian market."

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About SR Technics

SR Technics is a world leading MRO service provider for the civil aviation sector. The SR Technics Group offers its customer airlines comprehensive and totally-tailored solutions for the technical support and management of their aircraft fleets, engines and components. This is coupled with extensive engineering know-how, 24/7 worldwide component availability and broad technical training offerings. With its head office at Zurich Airport, SR Technics provides its services to about 500 airline customers through an extensive network of international operations

and sales offices in Europe, America, Asia and the Middle East. For further information please visit www.srtechnics.com.

About GMF AeroAsia

With over 65 years' experience, Garuda Maintenance Facility (GMF) AeroAsia is the largest aircraft maintenance operator in Indonesia. GMF AeroAsia began operations in 1949 as a technical division and exclusive provider of MRO services for the Garuda Indonesia airline. Based at Jakarta Soekarno-Hatta International Airport, GMF AeroAsia counts internationally-renowned airlines from more than 55 countries around the world among its clients. Enhancing its skills over the years, GMF obtained a broad array of industry-standard international certifications including, FAA, EASA, DGCA Indonesia and CASA Australia. Through business expansion, technology driven and human centric, GMF is pursuing its vision to be a Top 10 MRO worldwide. In 2017, GMF was awarded "High Quality MRO" status by the FAA after winning the "Low Risk MRO" title from the same authority the previous year. In 2018, GMF also won the British Safety Council's International Safety Award. Recently, GMF receive an award as Top 9 Airframe MRO from Aviation Week at Aviation Week Networks Editor's choice award 2019.

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